

### Exercise 3

A. Solve the following indefinite integrals.

1.  $\int 5dx$
2.  $\int 3x^2 dx$
3.  $\int (4x^3 - 3x^2 + 1)dx$
4.  $\int \frac{1}{x} dx$
5.  $\int e^{x+1} dx$
6.  $\int (3\sqrt[3]{x^2} + 1)dx$
7.  $\int 4x^3 e^{x^4} dx$
8.  $\int dx$
9.  $\int \frac{x}{x^2 + 4} dx$
10.  $\int \frac{x^2 - 1}{x^3 - 3x} dx$

B. Evaluate the following indefinite integrals, where the initial condition is x=0, y=0.

1.  $\int 4dx$
2.  $\int (1 - x)dx$
3.  $\int (3x + 3)dx$
4.  $\int (x^{\frac{1}{2}} + 3x^{-\frac{1}{2}})dx$

C. Find the area under the curve for the following definite integrals.

- |                              |                                  |
|------------------------------|----------------------------------|
| 1. $\int_0^2 4dx$            | 2. $\int_{-1}^1 (1 - x)dx$       |
| 3. $\int_0^2 (x - 3)dx$      | 4. $\int_{-1}^1 (x^3 + x + 6)dx$ |
| 5. $\int_1^2 \frac{1}{x} dx$ | 6. $\int_1^2 e^x dx$             |

D. Find the value of the following indefinite integrals, given the initial condition x=1, y=2.

$$1. \int 4dx$$

$$2. \int (1-x)dx$$

$$3. \int (x-3)dx$$

$$4. \int (x^3 + x + 6)dx$$

$$5. \int (x^{\frac{1}{2}} + 3x^{\frac{-1}{2}})dx$$

E. If the MC is given as the following function and the Fixed Cost is 43,

$$MC = 32 + 18Q - 12Q^2$$

find;

- i) the total cost function,
- ii) the average cost function,
- iii) the variable cost function,

F. Given the following supply and demand functions, find

$$P_D = 25 - 6Q \quad P_S = 2 + 7Q$$

- i) the equilibrium price and demand,
- ii) show graphically, consumer's and producer's surplus,
- iii) calculate consumer's and producer's surplus,

G. Given the following demand and supply functions for cruise passenger services in a region,

$$\text{Demand Equation } P_d = 10 e^{-\frac{Q}{10}}$$

$$\text{Supply Equation } P_s = e^{\frac{Q}{10}}$$

- i) Find the equilibrium freight rate,
- ii) Find the consumers' surplus and producers' surplus,
- iii) Show the consumers' surplus and producers' surplus on a graph.